

Rade Musulin

ACAS, MAAA, CCRMP, GAICD

Risk | Insurance | Climate | Public Policy

Principal, Finity Consulting | Former Insurance CEO and Regional COO

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BOARD PROFILE

Actuary, former insurance CEO and regional COO, and consultant with extensive international experience across Australia, the United States, and Asia-Pacific. Brings a distinctive combination of executive and governance leadership, insurance and reinsurance expertise, enterprise risk management, public policy, climate and sustainability, and crisis resilience. Current Principal at Finity Consulting and Chair of the International Actuarial Association's Climate and Sustainability Committee. Known for clear judgment under uncertainty, translating complex technical issues into decision-relevant advice, and building consensus across diverse stakeholder groups.

BOARD CONTRIBUTION

STRATEGIC JUDGMENT Connects risk, capital, regulation, public policy, and strategy to help boards make robust decisions in volatile conditions.	INFLUENCE WITHOUT HIERARCHY Repeatedly selected to chair global volunteer groups, aligning diverse experts and delivering complex technical work through persuasion and consensus.	GLOBAL PERSPECTIVE Led multicultural teams and committees across several continents, with a practical understanding of cultural, regulatory, and institutional differences.
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BOARD SKILLS MATRIX ALIGNMENT

Governance & chairing Formal board, executive committee, advisory council, and chair roles; GAICD.	Strategy & executive leadership CEO, COO, regional executive, startup development, transformation, and board accountability.
Risk, capital & resilience ERM, catastrophe risk, reinsurance, capital modeling, solvency, and crisis management.	Insurance & financial services General insurance and reinsurance across listed, mutual, cooperative, and government-supported structures; agriculture and member-owned enterprises.
Climate & sustainability Physical and transition risk, scenario analysis, disclosure, adaptation, decarbonization policy, and Australian Actuaries Climate Index leadership.	Regulation & public policy Government relations, regulatory strategy, testimony, standards, and public policy design.
Data, models & emerging technology Catastrophe and economic capital models, analytics governance, AI oversight, and model risk.	International & stakeholder leadership Cross-cultural teams, global professional bodies, regulators, governments, and supranational organizations.

SELECTED GOVERNANCE APPOINTMENTS

American Academy of Actuaries Board Executive Committee and Vice President-Casualty, 2016-2018. Governance, professional standards, public policy, and public-interest work.	Florida Insurance Council Board Executive Committee, 1998-2006; Chair, 2001-2002. Led a statewide industry association through catastrophe and regulatory challenges.
Florida Hurricane Catastrophe Fund Advisory Council, 1994-2002; Vice Chair and Chair, 2001-2002. Advised on a major public-private catastrophe financing mechanism.	International Association of Consulting Actuaries Committee (Board), 2012-2016. International governance across jurisdictions and actuarial practices.

GOVERNANCE, BOARD, AND EXECUTIVE EXPERIENCE

FORMAL GOVERNANCE APPOINTMENTS

Member, Executive Committee of the Board of Directors | **American Academy of Actuaries** | 2016-2018

Served as Vice President - Casualty, contributing to board-level governance, professional policy, standards, public-interest work, and liaison with other actuarial bodies.

Member, Committee (Board) | **International Association of Consulting Actuaries** | 2012-2016

Participated in the governance of an international professional section, working across jurisdictions and actuarial practices.

Executive Committee Member; Chair | **Florida Insurance Council** | 1998-2006; Chair 2001-2002

Helped lead the statewide insurance industry association through a period of significant catastrophe, regulatory, and public-policy challenges.

Board Member | **Florida Insurance Education Foundation** | 2005-2006

Contributed to industry education and public understanding initiatives.

Insurance Industry Representative; Vice Chair; Chair | **Florida Hurricane Catastrophe Fund Advisory Council** | 1994-2002; Chair 2002

Advised on the governance and operation of a major public-private catastrophe financing mechanism created after Hurricane Andrew.

LEADERSHIP THROUGH INFLUENCE

Across more than three decades of professional service, Rade has repeatedly been selected to chair committees and task forces whose members are unpaid volunteers. Success has depended on setting direction, listening carefully, reconciling technical and cultural differences, maintaining momentum, and producing complex work without relying on formal authority. This experience is directly relevant to board dynamics: practical chairing, collegial challenge, consensus building, and the ability to convert diverse expertise into decisions and outcomes.

EXECUTIVE AND BOARD-FACING CAREER

Principal | **Finity Consulting** | 2019-Present | Sydney

Co-leads climate and natural perils work and advises boards, executives, insurers, and government entities on climate risk, sustainability reporting, reinsurance, emerging risk, artificial intelligence, and organizational resilience. Serves as a senior spokesperson and relationship lead for government clients.

Chief Executive Officer | **FBAI Alliance Insurance** | 2015-2019 | United States

Set strategy and built a startup insurer, including licensing, governance, product development, core recruitment, outsourced operations, technology, claims, reinsurance, and vendor oversight. Reported to the board and was accountable for organizational performance and expansion.

Chief Operating Officer, Analytics Asia Pacific | **Aon Benfield** | 2006-2015 | Sydney / Asia-Pacific

Led regional analytics operations, quality assurance, infrastructure, budgeting, and talent across multiple countries. Served on Asia-Pacific and international executive groups, built the regional Regulatory and Rating Agency Advisory practice, and advised insurers and regulators on capital, reinsurance, risk management, and resilience.

Vice President - Operations, Public Affairs, and Reinsurance | **Florida Farm Bureau Insurance Companies** | 1982-1985; 1987-2006 |

United States

Held senior responsibility for underwriting, policy services, training, actuarial, government affairs, enterprise risk management, and reinsurance. Served as Chief Actuary and Appointed Actuary, represented the organization before regulators and rating agencies, and helped guide its response to major hurricanes and market disruption.

Assistant Actuary | **Middlesex Mutual Assurance** | 1985-1987 | Middletown, Connecticut

Worked in pricing, reserving, and other actuarial functions during the interval between Florida Farm Bureau appointments.

SELECTED STRATEGIC IMPACT

CRISIS RESILIENCE

Designed catastrophe risk and reinsurance approaches that helped protect Florida Farm Bureau through the unprecedented 2004-2005 hurricane seasons.

PUBLIC POLICY

Contributed to Florida reforms involving catastrophe financing, modeling standards, residual markets, consumer protection, and stronger building codes.

ENTERPRISE BUILDING

Established an insurance startup and built regional actuarial, regulatory, rating agency, and graduate-development capabilities.

REGIONAL LEADERSHIP

Managed multidisciplinary and multicultural teams across Asia-Pacific, combining technical quality, commercial discipline, and stakeholder engagement.

SPECIALIST CONTRIBUTION AND CREDENTIALS

CLIMATE, SUSTAINABILITY, AND RESILIENCE

Deep experience in the physical and financial consequences of climate change, decarbonization policy, catastrophe risk, adaptation, protection gaps, and organizational resilience. Advises on Australian and New Zealand climate disclosure frameworks, scenario analysis, transition planning, and risk integration.

- Founding project team member, lead collator, and media spokesperson, Australian Actuaries Climate Index; translates quarterly extreme-weather and sea-level data into decision-relevant insights for business, government, insurers, and the public.
- Chair, International Actuarial Association Climate and Sustainability Committee (2025-Present), following earlier leadership of predecessor climate and resource forums.
- Represented the global actuarial profession at COP27, COP28, and COP29.
- Lead author and contributor to internationally recognized climate science and scenario-analysis publications.
- Engages with the IPCC, ISSB, UNEP, UNDP Sustainable Insurance Forum, OECD, PCAF, regulators, and professional bodies.

RISK, INSURANCE, AND FINANCIAL RESILIENCE

Board-level perspective across insurance operations, reinsurance, capital, solvency, catastrophe modeling, claims inflation, enterprise risk management, and public-private financing. Experienced in identifying model limitations and connecting uncertain risk drivers to strategy, capital, customer outcomes, and resilience.

- General insurance and reinsurance across mutual, cooperative, commercial, and government-supported structures.
- Appointed actuary, capital and reserving expertise, rating agency engagement, and regulatory filings.
- Crisis leadership following severe hurricanes, terrorism risk after 9/11, and emerging geopolitical and supply-chain risks.

REGULATION, PUBLIC POLICY, AND STAKEHOLDER LEADERSHIP

Extensive experience at the intersection of business, government, regulation, and the public interest. Comfortable with scrutiny, competing stakeholder objectives, complex policy trade-offs, and clear communication to boards, regulators, legislators, media, and nontechnical audiences.

- Testified before the U.S. Senate Budget Committee on climate risk and insurance markets in June 2024 and previously before the U.S. House of Representatives.
- Worked with regulators and government entities in Australia, the United States, and Asia-Pacific, including on catastrophe financing, solvency, disclosure, and insurance affordability.
- Experienced media spokesperson, author, lecturer, and facilitator of complex professional and public-policy discussions.

QUALIFICATIONS

- Graduate, Australian Institute of Company Directors (GAICD), 2022
- Associate, Casualty Actuarial Society (ACAS), 1987
- Member, American Academy of Actuaries (MAAA), 1988
- Certified Catastrophe Risk Management Professional (CCRMP), 2019
- BA, Applied Mathematics, Johns Hopkins University
- Dual citizen of Australia and the United States

SELECTED RECOGNITION

- Jarvis Farley Service Award, American Academy of Actuaries, 2025
- Actuary of the Year (co-winner), Actuaries Institute, 2023
- John L. "Rick" Ricciardelli Lifetime Achievement Award, Florida Insurance Council, 2006
- Spencer L. Kimball Writing Award, National Association of Insurance Commissioners, 1998
- Reinsurance Call Paper Prize, Casualty Actuarial Society, 2001

CURRENT PROFESSIONAL ROLES

- Principal, Finity Consulting
- Chair, IAA Climate and Sustainability Committee
- Member, Actuarial Standards Board ASOP No. 39 Task Force
- Member, Actuaries Institute Climate and Sustainability Practice Committee
- Alternate Council Delegate for Australia, International Actuarial Association
- Editorial Board, Environmental Hazards

MUTUALS, COOPERATIVES, AND AGRICULTURE

More than 25 years in Farm Bureau organizations, including senior executive roles in insurance businesses serving farmer, rural, and regional members. Understands member-owned governance, member value, capital, and long-term stewardship.

- Florida Farm Bureau Insurance Companies; CEO of FBAlliance, an insurer owned by eleven Farm Bureau insurance companies.
- Farm and agricultural insurance, rural property, catastrophe risk, food and supply-chain issues, and regional public policy.
- Regular Business Council of Co-operatives and Mutuals contributor, including CME 100 Chairs' Forums and moderator of the 2025 National Agricultural Co-operatives Roundtable.

SELECTED THOUGHT LEADERSHIP

- **Managing Risk in a World of Polycrisis** - Contingencies, 2026
- **Climate Scenarios: Decision Tools, Not Forecasts** - Australian Institute of Company Directors, 2026
- **Climate Science: A Summary for Actuaries** - IAA/IPCC collaboration, lead author group, 2022
- **Climate-Related Scenarios Applied to Insurers and Other Financial Institutions** - International Actuarial Association, lead author, 2021
- **Normalized Hurricane Damage in the Continental United States 1900-2017** - Nature Sustainability, co-author, 2018

FULL PROFESSIONAL RECORD | Detailed career history, publications, and media appearances: www.ozgator.com